

TONBRIDGE & MALLING BOROUGH COUNCIL

AUDIT COMMITTEE

07 April 2015

Report of the Director of Finance & Transformation

Part 1- Public

Matters for Information

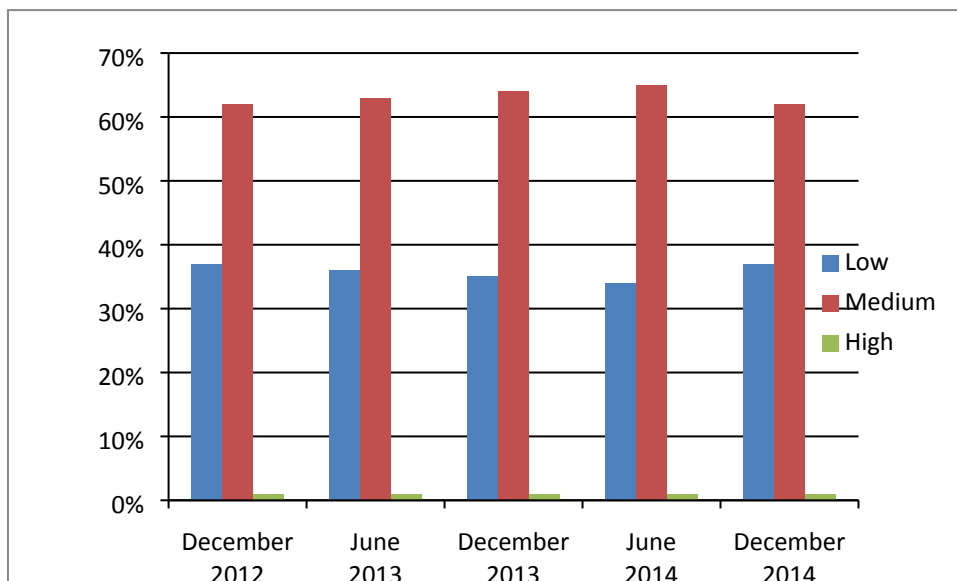
1 REVIEW OF OPERATIONAL RISK REGISTERS – DECEMBER 2014

This report serves to confirm to Members that the Council’s Service Operational Risk Registers have been reviewed and Chief Officers have been made aware of any high risk areas.

1.1 Background

1.1.1 Services are required to review their Operational Risk Registers on a 6 monthly basis, the objective being to ensure that management and Members are informed of the overall level of risk.

1.1.2 The results of the June 2014 review were not reported to this Committee and those figures are now included within this report. Members will note from the graph shown below that there has been little movement in the spread of risk.



	Low	Medium	High
December 2012	37%	62%	1%
June 2013	36%	63%	1%
December 2013	35%	64%	1%
June 2014	34%	65%	1%
December 2014	37%	62%	1%

- 1.1.3 The process used by Services to assess and maintain their registers has been in place for a number of years and there is now a need for that process to be refreshed. To that end, and in order to ensure a consistent approach to the exercise, meetings are to be held with officers from each Service to discuss the purpose of the registers and how they should be prepared and maintained.
- 1.1.4 Unfortunately, because of unforeseen circumstances, the commencement of this exercise was delayed. However, it is hoped that work will commence in time for the next review in June 2015.

1.2 Legal Implications

- 1.2.1 There are no specific legal implications relating to the maintenance of risk registers. However, there is an implied requirement for this procedure within the Accounts & Audit Regulations.

1.3 Financial and Value for Money Considerations

- 1.3.1 None.

1.4 Risk Assessment

- 1.4.1 The maintenance of up to date and relevant registers is seen as being an important feature of the Council's risk management process.

1.5 Policy Considerations

- 1.5.1 Business Continuity / Resilience

Background papers:

contact: Brian Courtney

Nil

Sharon Shelton
Director of Finance & Transformation